

**2008 MUNICIPAL DATA SHEET  
(MUST ACCOMPANY 2008 BUDGET)**

**CAP**

MUNICIPALITY: Township of Independence

COUNTY: Warren

Robert Giordano	12/31/09
Mayor's Name	Term Expires

Municipal Officials	
Deborah Hrebenak	C-1335
Municipal Clerk	Cert. No.
Patricia Noll	1377
Tax Collector	Cert. No.
Kevin Lifer	393
Chief Financial Officer	Cert. No.
William F. Schroeder	452
Registered Municipal Accountant	Lic. No.
William Edleston	
Municipal Attorney	

Governing Body Members	Term Expires
Timothy Norton	12/31/10
Steve Crawford	12/31/08
Bonnie Kelsey	12/31/09
John Cummins	12/31/08
_____	_____
_____	_____
_____	_____
_____	_____

Official Mailing Address of Municipality

Township of Independence

286-B Route 46, P.O Box 164

Great Meadows, N.J. 07838

Phone #: (908)637-4133

Fax #: (908)637-8844

Please attach this to your 2008 Budget and Mail to:

Director

Division of Local Government Services  
Department of Community Affairs

P.O. BOX 803  
Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing: _____

# 2008 MUNICIPAL BUDGET

Municipal Budget of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Independence \_\_\_\_\_, County of \_\_\_\_\_ Warren \_\_\_\_\_ for the Fiscal Year 2008

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

10th day of \_\_\_\_\_ June \_\_\_\_\_, 2008  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this \_\_\_\_\_ 10th day of \_\_\_\_\_ June \_\_\_\_\_, 2008

Deborah Hrebenak  
Clerk  
286-B Route 46, P.O Box 164  
Address  
Great Meadows, N.J. 07838  
Address  
(908)637-4133  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this \_\_\_\_\_ 10th day of \_\_\_\_\_ June \_\_\_\_\_, 2008

William F. Schroeder of Nisivoccia & Company, LLP  
Registered Municipal Accountant  
Address  
Randolph, N.J. 07869  
(973)328-1825  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this \_\_\_\_\_ 10th day of \_\_\_\_\_ June \_\_\_\_\_, 2008

Kevin Lifer  
Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

**STATE OF NEW JERSEY**  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2008 By: \_\_\_\_\_

*(Do not advertise this Certification form)*

**CERTIFICATION OF APPROVED BUDGET**

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

**STATE OF NEW JERSEY**  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2008 By: \_\_\_\_\_

**COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES**

The changes or comments which follow must be considered in connection with further action on this budget.

\_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Independence \_\_\_\_\_, County of \_\_\_\_\_ Warren \_\_\_\_\_

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Independence \_\_\_\_\_, County of \_\_\_\_\_ Warren \_\_\_\_\_ for the Fiscal Year 2008

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the \_\_\_\_\_ Star Gazette \_\_\_\_\_

in the issue of \_\_\_\_\_ June 19th \_\_\_\_\_, 2008

The Governing Body of the \_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Independence \_\_\_\_\_ does hereby approve the following as the Budget for the year 2008.

Abstained

RECORDED VOTE  
(Insert last name)

Ayes

Nays

Absent

Notice is hereby given that the Budget and the Tax Resolution was approved by the \_\_\_\_\_ Governing Body \_\_\_\_\_ of the \_\_\_\_\_ Township \_\_\_\_\_

of \_\_\_\_\_ Independence \_\_\_\_\_, County of \_\_\_\_\_ Warren \_\_\_\_\_, on \_\_\_\_\_ June 10th, 2008 \_\_\_\_\_

A Hearing on the Budget and Tax Resolution will be held at \_\_\_\_\_ Municipal Building \_\_\_\_\_, on \_\_\_\_\_ July 8th, 2008 at \_\_\_\_\_



7:00 o'clock

(P.M.)

(Cross out one)

at which time and place objections to said Budget and Tax Resolution for the year 2008

may be presented by taxpayers or other interested persons.

Township of Independence

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For : (Reference to Item and sheet number should be omitted in advertised budget)	xxxxxxxxxxxxxxxx
1. Appropriations within "CAPS"	xxxxxxxxxxxxxxxx
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S.A. 40A:4-45.2)}	2,512,073.00
2. Appropriations excluded from "CAPS"	xxxxxxxxxxxxxxxx
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S.A. 40A:4-45.3 as amended)}	1,154,135.77
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,154,135.77
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated	728,459.00
94.80%   Percent of Tax Collections	
4. Total General Appropriations (Item 9, Sheet 29)	4,394,667.77
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,708,158.84
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	1,686,508.93
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELLED**

	General Budget	Water Utility	Utility	Utility
Budget Appropriations - Adopted Budget	3,901,432.31			
Budget Appropriations Added by N.J.S.A. 40A:4-87	5,000.00			
Emergency Appropriations				
Total Appropriations	3,906,432.31			
<u>Expenditures:</u>				
Paid or Charged (Including Reserve for Uncollected Taxes)	3,857,573.38			
Reserved	43,877.39			
Unexpended Balances Cancelled	4,981.54			
Total Expenditures and Unexpended Balances Cancelled	3,906,432.31			
Overexpenditures*				

Explanations of Appropriations for  
"Other Expenses"

The amounts appropriated under the  
title of "Other Expenses" are for operating  
costs other than "Salaries & Wages".

Some of the items included in "Other  
Expenses" are:

Materials, supplies and non-bondable  
equipment;

Repairs and maintenance of buildings,  
equipment, roads, etc.;

Contractual Services for garbage and  
trash removal, fire hydrant service, aid to  
volunteer fire companies, etc.;

Printing and advertising, utility  
services, insurance and many other items  
essential to the services rendered by municipal  
government.

\* See Budget Appropriation items so marked to the right column of "Expended 2007 Reserved"

**EXPLANATORY STATEMENT - (Continued)**

**BUDGET MESSAGE**

Information on the 2008 budget, together with a true copy of the entire budget, is available to the public for their inspection by contacting Deborah Hrebenak at (908)637-4133.

**I. Tax Rate**

As of the date of introduction of this budget, the Local and Regional School and County Tax Rates have not been determined. Therefore, the 2008 Tax Rate and levies are subject to rate revision when final certification is made by the County Board of Taxation.

	2008 (Estimate)		2007 (Actual)	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	\$ 1,686,509	0.244	\$ 1,483,864	0.216
Regional School Taxes	*	*	7,401,041	1.076
County Taxes	*	*	4,430,591	0.648
			<u>13,315,496</u>	<u>1.940</u>

\* - County and School Taxes have not been determined at this time.

**NOTE:**

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM  
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

**EXPLANATORY STATEMENT - (Continued)**  
**BUDGET MESSAGE**

**III. Appropriation "CAPS"**

**Levy CAP Calculation**

Prior Year Amount to be raised by Taxation for Municipal Purposes	\$ 1,483,864
Less: Prior Year Capital Improvement Fund	(120,000)
Changes in Service Provider	0
Net Prior Year Tax Levy for Municipal Tax for Cap Calculation	<u>1,363,864</u>
4% Cap Increase	54,555
Adjusted Tax Levy Prior to Exclusions	<u>1,418,419</u>
Exclusions:	
Changes in debt service	20,026
Offset to State formula aid loss	136,413
Allowable pension increases	56,876
Capital Improvement Fund and/or Down Payment on Improvements	<u>60,000</u>
Less Cancelled or Unexpended Exclusions	<u>1,691,734</u>
Adjusted Tax Levy	<u>1,686,752</u>
Additions:	
New ratables	3,235
Waiver application	0
Maximum Allowable Amount to be Raised by Taxation	<u><u>1,689,987</u></u>
Amount to Raised by Taxation for Municipal Purposes	<u><u>\$ 1,686,509</u></u>

**Expenditure Cap Calculation**

Total Appropriations for 2007	\$ 3,901,432
CAP Base Adjustment	<u>3,901,432</u>
Modifications:	
Reserve for Uncollected Taxes	\$ 708,166
Debt Service	263,945
Capital Improvements	265,000
Operations Excluded from CAP	173,445
Deferred Charges	<u>70,000</u>
Total Modifications	<u>1,480,556</u>
Amount on Which 3.5% CAP is Applied	<u>2,420,876</u>
CAP (3.5%)	<u>84,731</u>
Allowable Appropriations before	<u>2,505,607</u>
Modifications:	
CAP Banked	3,232
Assessed value of new construction:	
\$1,500,100 x \$0.21555535 per hundred	3,235
Maximum allowable General Appropriations	<u>2,512,074</u>
for municipal purposes within CAPS	<u><u>\$ 2,512,074</u></u>

The expenditure "CAP" calculation is based on the Cost of Living Adjustment (COLA) as required by the Division of Local Government Services, State Department of Community Affairs.

**NOTE:**

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)



## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	1,250,000.00	1,225,000.00	1,225,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,250,000.00	1,225,000.00	1,225,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	6,000.00	6,000.00	7,000.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	50,000.00	50,000.00	54,023.04
Other	08-109			
Interest and Costs on Taxes	08-112	35,000.00	35,000.00	46,150.11
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest of Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
In Lieu of Taxes - Liberty House	08-117	44,000.00	53,000.00	44,900.00
Municipal Building Rent	08-116	40,000.00	40,000.00	40,149.96











## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:				
Public Health Priority Funding - 1987	10-785	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
N.J. Transportation Trust Fund Authority Act	10-865		145,000.00	145,000.00
Recycling Tonnage Grant	10-701	493.80	758.27	758.27
Drunk Driving Enforcement Fund	10-745	2,883.53	2,043.43	2,043.43
Clean Communities Program	10-770	9,034.23	8,389.56	8,389.56
Municipal Alliance on Alcoholism and Drug Abuse	10-703	9,386.00	9,386.00	9,386.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704	26,110.00	30,000.00	30,000.00
United Way Grant	10-708		2,100.00	2,100.00
Over The Limit, Under Arrest Grant	10-709		5,000.00	5,000.00
NJ Body Armor Grant	10-710	826.42	779.05	779.05
Emergency Management Grant	10-711	5,000.00		
Reserve for Clean Communities Program	10-712	7,725.79		







**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
<b>Summary of Revenues</b>	xxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	1,250,000.00	1,225,000.00	1,225,000.00
<b>2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102			
<b>3. Miscellaneous Revenues</b>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
<b>Total Section A: Local Revenues</b>	08-001	175,000.00	184,000.00	192,223.11
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	09-001	411,474.07	527,611.88	527,611.88
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	08-002	72,000.00	74,000.00	72,222.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11-001			
<b>Total Section D: Director of Local Government Services - Additional Revenues</b>	08-003			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	61,459.77	203,456.31	203,456.31
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	558,500.00	8,500.00	8,815.75
<b>Total Miscellaneous Revenues</b>	13-099	1,278,433.84	997,568.19	1,004,329.05
<b>4. Receipts from Delinquent Taxes</b>	15-499	200,000.00	200,000.00	238,718.18
<b>5. Subtotal General Revenues (Items 1,2,3 and 4)</b>	13-199	2,728,433.84	2,422,568.19	2,468,047.23
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	1,666,233.93	1,483,864.12	1,923,234.16
b) Addition to Local District School Tax	07-191			
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	1,666,233.93	1,483,864.12	1,923,234.16
<b>7. Total General Revenues</b>	13-299	4,394,667.77	3,906,432.31	4,391,281.39

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007		
	(A) Operations - Within "CAPS"	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<b>GENERAL GOVERNMENT:</b>								
<b>Mayor and Council:</b>								
Salaries & Wages	20-110-1	18,924.00	18,196.00		18,196.00	18,196.00		
Other Expenses	20-110-2	8,000.00	7,000.00		10,994.90	10,994.90		
<b>Municipal Clerk:</b>								
Salaries & Wages	20-120-1	124,597.00	107,805.00		107,805.00	107,805.00		
Other Expenses	20-120-2	38,300.00	35,970.00		36,770.00	36,674.91		95.09
<b>Financial Administration:</b>								
Salaries & Wages	20-130-1	36,178.00	34,787.00		34,787.00	34,787.00		
Other Expenses	20-130-2	7,450.00	7,200.00		7,200.00	7,193.79		6.21
Annual Audit	20-135-2	16,000.00	15,500.00		15,500.00	15,500.00		
<b>Collection of Taxes:</b>								
Salaries & Wages	20-145-1	20,248.00	19,469.00		19,469.00	19,469.00		
Other Expenses	20-145-2	5,170.00	5,170.00		4,370.00	4,086.18		283.82
<b>Assessment of Taxes:</b>								
Salaries & Wages	20-150-1	32,000.00	35,661.00		35,661.00	35,661.00		
Other Expenses	20-150-2	11,897.00	11,897.00		8,597.00	8,537.39		59.61

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Within "CAPS"	Appropriated						Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved	
GENERAL GOVERNMENT (continued):								
Legal Services and Costs:								
Other Expenses	20-155-2	80,000.00	80,000.00		117,500.00	117,162.00	338.00	
Engineering Services and Costs:								
Other Expenses	20-165-2	24,000.00	24,000.00		24,000.00	20,825.54	3,174.46	
Municipal Land Use Law (N.J.S.A. 40:55D-1):								
Planning Board:								
Salaries & Wages	21-180-1	23,380.00	18,644.00		22,600.00	22,600.00		
Other Expenses	21-180-2	19,200.00	11,350.00		8,850.00	7,726.37	1,123.63	
Board of Adjustment:								
Salaries & Wages	21-185-1		3,421.00		1,317.50	1,317.50		
Other Expenses	21-185-2		3,000.00		634.63	634.63		
Zoning Officer:								
Salaries & Wages	21-185-1	9,124.00	8,773.00		9,116.17	8,868.67	247.50	
Other Expenses	21-185-2	1,500.00	1,500.00		1,500.00	1,130.00	370.00	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2007			
	(A) Operations - Within "CAPS"	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Insurance (N.J.S.A. 40A:4-45.3(00)):								
Liability Insurance	23-210-2	60,776.00	59,472.00		57,472.00	57,194.30	277.70	
Workers Compensation Insurance	23-215-2	54,152.00	52,000.00		52,000.00	51,725.00	275.00	
Group Insurance Plan for Employees	23-220-2	205,960.00	202,800.00		202,800.00	202,383.48	416.52	
<b>PUBLIC SAFETY:</b>								
Police:								
Salaries & Wages	25-240-1	672,008.00	657,880.00		652,880.00	649,058.70	3,821.30	
Other Expenses	25-240-2	38,600.00	33,000.00		31,000.00	29,622.51	1,377.49	
Purchase of Police Cars	25-240-2	31,700.00	31,700.00		31,700.00	31,700.00		
911 Coordinator:								
Salaries & Wages	25-250-1	1,216.00	1,169.00		1,169.00	1,079.04	89.96	
Office of Emergency Management:								
Salaries & Wages	25-252-1	2,163.00	2,080.00		1,886.65	1,886.65		
Other Expenses	25-252-2	4,000.00	4,000.00		4,000.00	2,354.55	1,645.45	
Fire:								
Other Expenses	25-255-2	26,250.00	26,250.00		26,250.00	26,250.00		

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
<b>PUBLIC SAFETY (continued):</b>							
First Aid Squad:							
Other Expenses	25-260-2	26,250.00	26,250.00		26,250.00	26,250.00	
Uniform Fire Safety Act:							
Salaries & Wages	25-265-1	7,290.00	6,240.00		7,440.00	6,572.93	867.07
Other Expenses	25-265-2	1,500.00	1,500.00		1,785.56	1,785.56	
Prosecutor:							
Salaries & Wages	25-275-1	6,922.00	6,656.00		6,656.00	6,656.00	
<b>PUBLIC WORKS FUNCTIONS:</b>							
Road Repairs and Maintenance:							
Salaries & Wages	26-290-1	240,470.00	227,220.00		225,220.00	223,451.69	1,768.31
Other Expenses	26-290-2	145,000.00	138,500.00		103,097.26	91,760.36	11,336.90
Garbage and Trash Removal:							
Other Expenses	26-305-2	4,000.00	4,000.00		4,203.92	4,091.92	112.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Within "CAPS"	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS (continued):							
Public Buildings and Grounds:							
Salaries & Wages	26-310-1	18,172.00	14,042.00		17,368.00	17,368.00	
Other Expenses	26-310-2	18,500.00	18,500.00		22,500.00	22,402.06	97.94
Vehicle Maintenance:							
Other Expenses	26-315-2	18,000.00	20,000.00		25,000.00	24,736.57	263.43
Community Services Act:							
Other Expenses	26-325-2	12,000.00	12,000.00		12,000.00		12,000.00
HEALTH AND WELFARE:							
Environmental Commission (R.S.40:56A-1):							
Other Expenses	27-335-2	310.00	310.00		310.00	270.00	40.00
Dog Regulations:							
Other Expenses	27-340-2	6,000.00	6,000.00		6,000.00	6,000.00	
Senior Citizens Center:							
Salaries & Wages	27-360-1	5,849.00	5,624.00		5,624.00	5,624.00	
Other Expenses	27-360-2	2,500.00	2,500.00		2,500.00	2,500.00	

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Within "CAPS"	Appropriated				Expended 2007		
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Recreation:							
Salaries & Wages	28-370-1	35,096.00	33,746.00		33,746.00	33,746.00	
Other Expenses	28-370-2	38,500.00	38,500.00		38,500.00	38,500.00	
Landfill Closure:							
Other Expenses	26-305-2	5,000.00	8,500.00		4,655.41	4,655.41	
Utilities:							
Other Expenses	31-430-2	111,600.00	101,000.00		107,500.00	107,133.64	366.36
Municipal Court:							
Salaries & Wages	43-490-1	33,400.00	28,348.00		26,848.00	26,767.00	81.00
Other Expenses	43-490-2	2,500.00	3,200.00		2,200.00	2,028.25	171.75
Public Defender (P.L. 1997, C.256):							
Other Expenses	43-495-2	600.00	600.00				







## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2007		
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures-	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(2) STATUTORY EXPENDITURES:							
Contribution to:							
Public Employees' Retirement System	36-471						
Social Security (O.A.S.I)	36-472	106,000.00	98,000.00		104,000.00	103,776.53	223.47
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Unemployment Compensation Insurance	23-225	500.00	500.00		500.00	266.34	233.66
Disability Insurance	23-225						
<b>Total Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"</b>	<b>34-209</b>	<b>106,500.00</b>	<b>98,500.00</b>		<b>104,500.00</b>	<b>104,042.87</b>	<b>457.13</b>
<b>G) Cash Deficit of Preceding Year</b>	<b>46-855</b>						
<b>(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"</b>	<b>34-299</b>	<b>2,512,073.00</b>	<b>2,420,876.00</b>		<b>2,420,876.00</b>	<b>2,377,167.83</b>	<b>43,708.17</b>











**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues							
Municipal Alliance Grant:							
Other Expenses	41-703	9,386.00	9,386.00		9,386.00	9,386.00	
Municipal Alliance Grant - Local Match	41-890	1,869.00	1,869.00		1,869.00	1,869.00	
Recycling Tonnage Grant	41-701	493.80	758.27		758.27	758.27	
Safe and Secure Communities Program:							
Police	41-704	26,110.00	30,000.00		30,000.00	30,000.00	
United Way Grant:							
Other Expenses	41-708		2,100.00		2,100.00	2,100.00	
Drunk Driving Enforcement Fund:							
Other Expenses	41-745	2,883.53	2,043.43		2,043.43	2,043.43	
Over The Limit, Under Arrest Grant	41-709		5,000.00		5,000.00	5,000.00	
NJ Body Armor Grant:							
Other Expenses	41-710	826.42	779.05		779.05	779.05	
Emergency Management Grant	41-711	5,000.00					
Reserve for Clean Communities Grant:							
Other Expenses	41-712	7,725.79					
Clean Communities Grant:							
Other Expenses	41-770	9,034.23	8,389.56		8,389.56	8,389.56	







**CURRENT FUND - APPROPRIATIONS**

GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	80,000.00	75,000.00		75,000.00	75,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	580,000.00					XXXXXXXXXX
Interest on Bonds	45-930	71,990.00	75,750.00		75,750.00	75,226.83	XXXXXXXXXX
Interest on Notes	45-935	59,986.00	71,200.00		71,200.00	66,742.09	XXXXXXXXXX
Green Trust Loan Program:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940	41,995.00	41,995.00		41,995.00	41,994.54	XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved Prior To 7/1/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
							XXXXXXXXXX
<b>Total Municipal Debt Service-Excluded from "CAPS"</b>	<b>45-999</b>	<b>833,971.00</b>	<b>263,945.00</b>		<b>263,945.00</b>	<b>258,963.46</b>	<b>XXXXXXXXXX</b>



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2007		
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxxx
Interest on Bonds	48-930						xxxxxxxxxxx
Interest on Notes	48-935						xxxxxxxxxxx
Total of Type 1 District School Debt Service -Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxxx			xxxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures- Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)}-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,154,135.77	777,390.31		777,390.31	772,239.55	169.22
(L) Subtotal General Appropriations {Items (H-I) and (O)}	34-400	3,666,208.77	3,198,266.31		3,198,266.31	3,149,407.38	43,877.39
(M) Reserve for Uncollected Taxes	50-899	728,459.00	708,166.00	xxxxxxxxxxxxxxxx	708,166.00	708,166.00	xxxxxxxxxxx
9. Total General Appropriations	34-499	4,394,667.77	3,906,432.31		3,906,432.31	3,857,573.38	43,877.39

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	Summary of Appropriations	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,512,073.00	2,420,876.00		2,420,876.00	2,377,167.83	43,708.17
	xxxxx						
(a) Operations - Excluded from "CAPS"	xxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Operations	34-300	161,836.00	118,120.00		118,120.00	117,950.78	169.22
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999						
Additional Appropriations Offset by Revs.	34-303						
Public & Private Progs Offset by Revs.	40-999	63,328.77	60,325.31		60,325.31	60,325.31	
Total Operations - Excluded from "CAPS"	34-305	225,164.77	178,445.31		178,445.31	178,276.09	169.22
(C) Capital Improvements	44-999	60,000.00	265,000.00		265,000.00	265,000.00	
(D) Municipal Debt Service	45-999	833,971.00	263,945.00		263,945.00	258,963.46	
(E) Deferred Charges - Excluded from "CAPS"	46-999	35,000.00	70,000.00	xxxxxxxxxx	70,000.00	70,000.00	xxxxxxxxxx
(F) Judgements	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885						
(K) Local School District Purposes	29-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	728,459.00	708,166.00		708,166.00	708,166.00	
Total General Appropriations	34-499	4,394,667.77	3,906,432.31		3,906,432.31	3,857,573.38	43,877.39

## DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA Account Number	Anticipated		Realized in Cash in 2007
		for 2008	for 2007	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599			

\* Note: Use pages 31, 32 and 33 for water utility only.  
All other utilities use sheets 34, 35 and 36.

# DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	Appropriated				Expended 2007		
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxxxxx			
Capital Outlay	55-512						
Purchase of Equipment	55-513						
Debt Service:	xxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxxxx

# DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 33 for Water Utility only.

13. APPROPRIATIONS FOR _____	Appropriated				Expended 2007		
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxxxx			xxxxxxxxxxxxx
	55-531			xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Disability Insurance	55-543						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxxxx			xxxxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxxxx			xxxxxxxxxxxxx
Total Water Utility Appropriations	55-599						



**DEDICATED**

**UTILITY BUDGET - (Continued)**

13. APPROPRIATIONS FOR	FCOA Account Number	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxxxx
							xxxxxxxxxxxxx

**DEDICATED**

**UTILITY BUDGET - (Continued)**

13. APPROPRIATIONS FOR _____	Appropriated				Expended 2007		
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxxxx			xxxxxxxxxxxxx
Emergency Authorizations (N.J.S.A.40A:4-55)				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
				xxxxxxxxxxxxx			xxxxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxxxx			xxxxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxxxx			xxxxxxxxxxxxx
Total Utility Appropriations	55-599						

## DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	51-101			
Deficit (General Budget)	51-855			
Total Assessment Revenues	51-899			
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>		<b>Appropriated</b>		<b>Expended 2007 Paid or Charged</b>
Payment of Bond Principal	51-920	2008	2007	
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

## DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>		<b>Appropriated</b>		<b>Expended 2007 Paid or Charged</b>
Payment of Bond Principal	52-920	2008	2007	
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

## UTILITY

	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
<b>14. DEDICATED REVENUES FROM</b>				
Assessment Cash	53-101			
Deficit (	53-885			
<b>Total</b>	<b>53-899</b>			
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>				
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total</b>	<b>53-999</b>			

Dedication by Rider - (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income \_\_\_\_\_  
Developers' Escrow Funds; Recreation Trust Fund ; Disposal of Forfeited Property ; Parking Offense Adjudication Act ; Recycling Program and Municipal Public Defender

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

*(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)*

**APPENDIX TO BUDGET STATEMENT  
COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN  
CURRENT FUND BALANCE SHEET  
DECEMBER 31, 2007**

Cash and Investments	1110100	2,955,713.56
Due from State of N.J.(c.20 P.L. 1971)	1111000	
State Road Aid Allotments Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx
Taxes Receivable	1110300	251,527.31
Tax Title Liens Receivable	1110400	276,320.42
Property Acquired by Tax Title Lien Liquidation	1110500	2,240.00
Other Receivables	1110600	33,464.53
Deferred Charges Required to be in 2008 Budget	1110700	35,000.00
Deferred Charges Required to be in Budget Subsequent to 2008	1110800	
Total Assets	1110900	3,554,265.82
<b>LIABILITIES, RESERVES, AND SURPLUS</b>		
Cash Liabilities	2110100	1,564,226.00
Reserves for Receivables	2110200	535,316.72
Surplus	2110300	1,454,723.10
Total Liabilities, Reserves and Surplus		3,554,265.82

School Tax Levy Unpaid	2220100	3,700,520.70
Less: School Tax Deferred	2220200	2,282,552.33
*Balance Included in Above		
"Cash Liabilities"	2220300	1,417,968.37

(Important: This appendix must be included in advertisement of budget.)

**CURRENT SURPLUS**

	YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	1,480,155.93
<b>CURRENT REVENUES ON A CASH BASIS:</b>		
Current Taxes	2310200	13,052,364.31
*(Percentage collected: 2007 97.65% 2006 97.83%)		
Delinquent Taxes	2310300	238,718.18
Other Revenues and Additions to Income	2310400	1,715,734.92
Total Funds	2310500	16,486,973.34
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>		
Municipal Appropriations	2310600	3,193,284.77
School Taxes (Including Local and Regional)	2310700	7,401,041.42
County Taxes (Including Added Tax Amounts)	2310800	4,436,254.73
Special District Taxes	2310900	
Other Expenditures and Deductions from Income	2311000	1,669.32
Total Expenditures and Tax Requirements	2311100	15,032,250.24
Less: Expenditures to be Raised by Future Taxes	2311200	
Total Adjusted Expenditures and Tax Requirements	2311300	15,032,250.24
Surplus Balance - December 31st	2311400	1,454,723.10

\* Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2008 Budget**

Surplus Balance December 31, 2007	2311500	1,454,723.10
Current Surplus Anticipated in 2008 Budget	2311600	1,250,000.00
Surplus Balance Remaining	2311700	204,723.10

**2008**  
**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned on improvements.

**CAPITAL IMPROVEMENT PROGRAM**

A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

\_\_\_\_\_ years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

## **NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages reflect the estimated needs for the Township of Independence for the years 2008 through 2010, as required by New Jersey State Statute. We retain the right to make changes as a result of our growth or as the occasion merits.









## SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		
Within "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 2,512,073.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 225,164.77
(c) Capital Improvements	44-999	\$ 60,000.00
(d) Municipal Debt Service	45-999	\$ 833,971.00
(e) Deferred Charges - Municipal	46-999	\$ 35,000.00
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes (Include Other Reserves If Any)	50-899	\$ 728,459.00
<b>6. SCHOOL APPROPRIATIONS - TYPE 1 SCHOOL DISTRICTS ONLY (N.J.S.A. 40A:4-13)</b>		
Total Appropriations	34-499	\$ 4,394,667.77

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 8th day of July, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 8th day of July, 2008, \_\_\_\_\_, Clerk

Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Amount To Be Raised By Taxation	54-190			
Interest Income	54-113			
Reserve Funds:				N/A
Public and Private Revenues				
Total Trust Fund Revenues:	54-299			

**Summary of Program**

Year Referendum Passed/Implemented	(Date)
Rate Assessed	\$
Total Tax Collected to date	\$
Total Expended to date	\$
Total Acreage Preserved to date	(Acres)
Recreation land preserved in 2007:	(Acres)
Farmland preserved in 2007:	(Acres)

APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		for 2008	for 2007	Paid or Charged	Reserved
Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Salaries & Wages	54-385-1				
Other Expenses	54-385-2				
Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Salaries & Wages	54-375-1				
Other Expenses	54-375-2				
Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Acquisition of Lands for Recreation and Conservation	54-915-2				
Acquisition of Farmland	54-916-2				
Down Payments on Improvements	54-902-2				
Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Payment of Bond Principal	54-920-2				xxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx
Interest on Bonds	54-930-2				xxxxxxx
Interest on Notes	54-935-2				xxxxxxx
Reserve for Future Use	54-950-2				
Total Trust Fund Appropriations:	54-499				

**Annual List of Change Orders Approved**  
**Pursuant to N.J.A.C. 5:30-11**

Contracting Unit      Township of Independence

Year Ending:      Dec. 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.S.A. 5:30-11.1 et.seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.S.A. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)  
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here       and certify below.

\_\_\_\_\_ Date

\_\_\_\_\_ Clerk of the Governing Body